



Republic of the Philippines
Department of Education
Region I
SCHOOLS DIVISION OF ILOCOS SUR
Bantay, Ilocos Sur



July 10, 2019

DIVISION ADVISORY

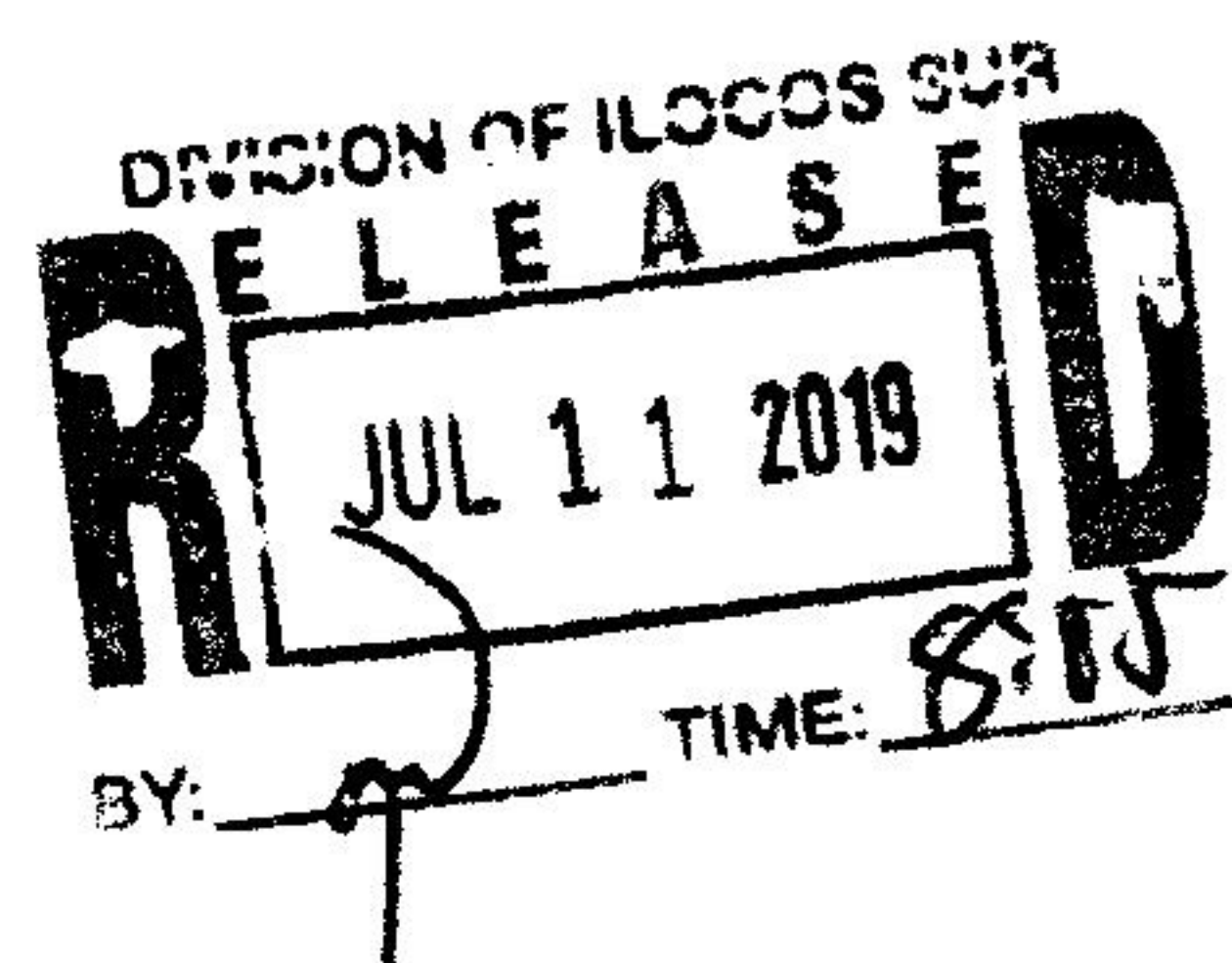
No. 196, s. 2019

SACRED HEART SAVINGS COOPERATIVE

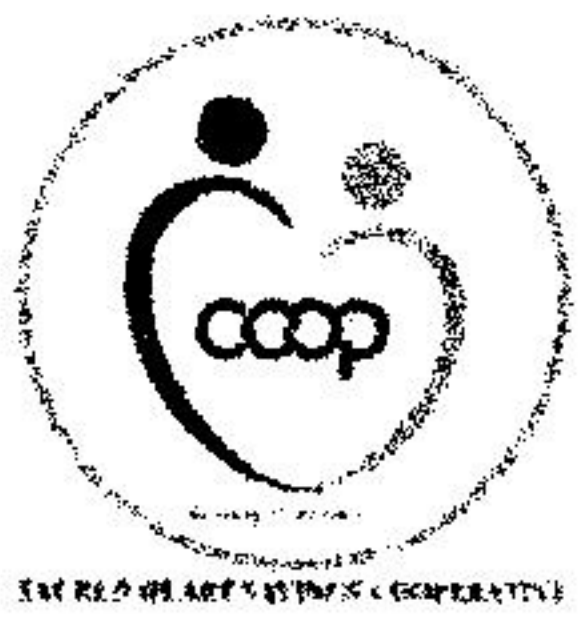
To: Pubic Elementary and Secondary School Heads Concerned
(Burgos-San Esteban and Santa district)

Attached is a letter from Mr. Rey F. Tanglib, CEO, Sacred Heart Savings Cooperative, re: discuss programs (Youth Financial Literacy Training, Teachers' Training, youth entrepreneurship training and other notable school-based programs for the benefit of the youth), for your information and appropriate action.

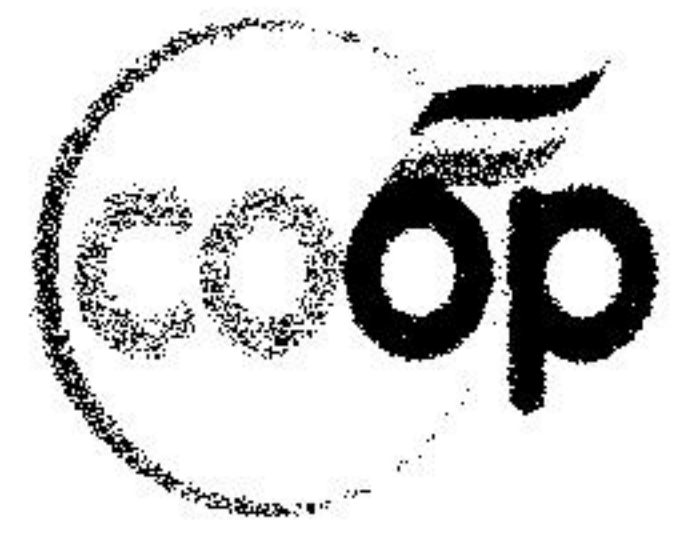
This office reminds the implementation of DepEd's "NO COLLECTION POLICY" and DepEd Order No. 9, s. 2005 "Instituting Measures to Increase Engaged Time-On-Task". Participation of students shall be voluntary, parents permit shall be sought, precautionary measures shall be instituted to ensure the lives and safety of all concerned. Any action, therefore, should be at the discretion and responsibility of the school head. However, it is the schools moral and legal obligation to look after the welfare of the participants. Hence, extraordinary diligence shall be exercised at all times.



GEMMA Q. TACUYCUY, CESO V
Schools Division Superintendent

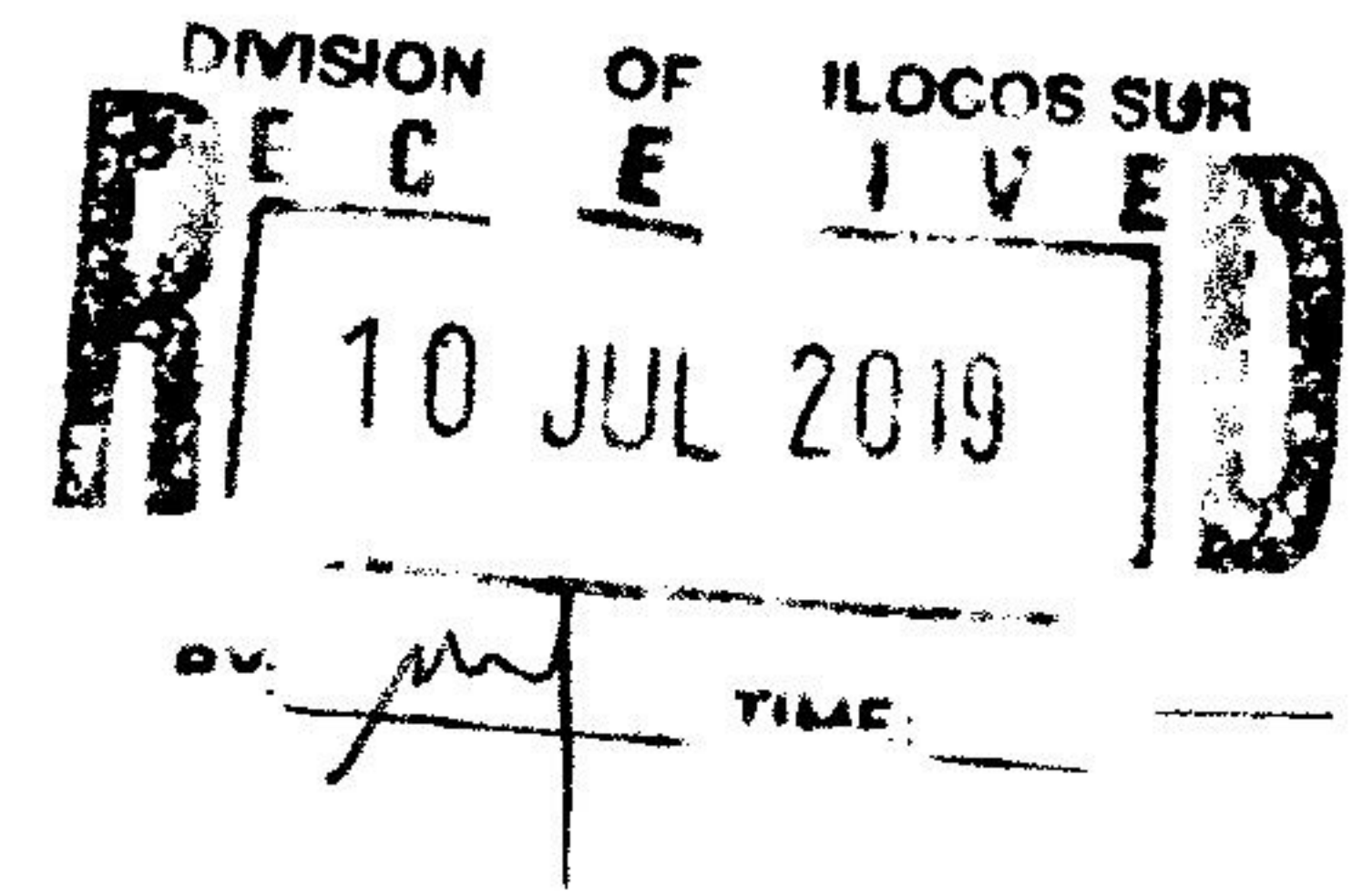


SACRED HEART SAVINGS COOPERATIVE



Reg. No. 9520-01004061, CIN 0102010222, TIN 263 534 145

18076 July 8, 2019



MS. GEMMA Q. TACUYCUY, CESO VI
Schools Division Superintendent
DepEd Division of Ilocos Sur

Dear Madam:

Cooperative Greetings from SHSC!

The Aflatoun Youth Savings program is a partnership of the National Confederation of Cooperatives (NATCCO) and the Department of Education. Our cooperative is one of the co-op partners of NATCCO in this undertaking. The SHSC Aflatoun program is now a community of 16,000-plus student savers in over 146 partner schools with a total savings amount of Php 27.5 M. With your cooperation and help, we can be able to surpass such milestone in the near future.

With our desire to expand the program further in the Province of Ilocos Sur particularly in Burgos-San Esteban, and Santa Districts, we would be glad to re-discuss to you our programs, namely: youth financial literacy training, Teachers' Training, youth entrepreneurship training, and other notable school-based programs for the benefit of the youth.

Your continuing support to the Aflatoun savings program and Sacred Heart Savings Laboratory Cooperative will greatly contribute to the development of the leadership and social skills of the youth. May God bless you a thousandfold!

Truly yours,


REY F. TANGLIB
CEO

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