

Republic of the Philippines DEPARTMENT OF EDUCATION Region I SCHOOLS DIVISION OF ILOCOS SUR



NOTICE OF AWARD

Bantay, Ilocos Sur

MAY 0 7 2018

Date of Issuance

Mr. ALBERTO S. SISON Owner /Manager A.S.S. Construction Callejon Street, Pogo Chico Dagupan City

Project:

CY 2018 Conservation & Restoration of Gabaldon & Other Heritage School

Buildings – Batch 1 <u>Lot 5</u>– Tagudin CS Project Reference No. <u>5232865</u>

Dear Mr. Sison:

We are pleased to notify you that your bid(s) for the above-mentioned Project is hereby accepted in the total amount of Five Million Three Hundred Sixty One Thousand Six Hundred Eighty Eight Pesos & 46/100 (PhP5,361,688.46) ONLY with the following details:

Lot No.	Project Description	Location	Contract Duration	Contract Amount (in PhP)
	Conservation & Restoration of Gabaldon & Other Heritage School Buildings	Tagudin CS, Tagudin, Ilocos Sur	120 calendar days	5,361,688.46

Kindly affix your signature on the space provided below to indicate your acceptance of this notice and the bid price(s) after having been evaluated in accordance with the issued Bidding Documents. You are hereby required to enter into a formal contract with us and submit a Performance Security in any of the following forms within ten (10) calendar days from receipt of this notice:

- a. Ten percent (10%) of the total contract price in the form of cash; cashier's check, or manager's check issued by a universal or commercial bank; bank draft, bank guarantee or irrevocable letter of credit issued by a universal or commercial bank, provided, that it shall be confirmed or authenticated by a universal or commercial bank if issued by a foreign bank; or
- b. Thirty percent (30%) of the total contract price in the form of surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to enter into a contract with us or submit the Performance Security shall constitute a sufficient ground for cancellation of this award, forfeiture of your bid security, and imposition of appropriate sanctions.

Please return the original copy of this Notice to the DepEd Schools Division of Ilocos Sur through its BAC Secretariat located at DepEd, Schools Division Office, Zone V, Bantay, Ilocos Sur within two (2) days from date of your receipt hereof in accordance with ITB 30.2 of the Bidding Documents.

Very truly yours,

GEMMA Q. TACUYCUY, CESO V Schools Division Superintendent

CONFORME:

ALBERTO S. SISON Owner/ Manager A.S.S. Construction

Date: May & 2018

Encl.: Contract