

Republic of the Philippines DEPARTMENT OF EDUCATION Region I SCHOOLS DIVISION OF ILOCOS SUR Bantay, Ilocos Sur



NOTICE OF AWARD

APR	2	0	2018				
Date of Issuance							

MR. FLORO C. RAMOS
Manager
RAMSA CONSTRUCTIONA AND SUPPLY
Sacuyya Norte, Santa
Ilocos Sur

Project:

Electrification of Un-Energized Schools and Modernization of Electrical Systems of On-

Grid Schools under the CY 2018 Basic Educational Facilities Fund (BEFF)

<u>Lot 2</u>-Bantay National High School, Bantay, Ilocos Sur Project Reference No. <u>5232806</u>

Dear Mr. Ramos:

We are pleased to notify you that your bid(s) for the above-mentioned Project is hereby accepted in the total amount of Six Hundred Forty Eight Thousand Four Hundred Thirty One Pesos & 79/100 (PhP648,431.79) ONLY with the following details:

Lot	Project Description	Location	Contract	Contract Amount
No.			Duration	(in PhP)
2	Electrification of Un- Energized Schools and Modernization of Electrical Systems of On-Grid Schools at Bantay National High School	Bantay, Ilocos Sur	60 calendar days	648,431.79

Kindly affix your signature on the space provided below to indicate your acceptance of this notice and the bid price(s) after having been evaluated in accordance with the issued Bidding Documents. You are hereby required to enter into a formal contract with us and submit a Performance Security in any of the following forms within ten (10) calendar days from receipt of this notice:

- a. Ten percent (10%) of the total contract price in the form of cash; cashier's check, or manager's check issued by a universal or commercial bank; bank draft, bank guarantee or irrevocable letter of credit issued by a universal or commercial bank, provided, that it shall be confirmed or authenticated by a universal or commercial bank if issued by a foreign bank; or
- b. Thirty percent (30%) of the total contract price in the form of surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to enter into a contract with us or submit the Performance Security shall constitute a sufficient ground for cancellation of this award, forfeiture of your bid security, and imposition of appropriate sanctions.

Please return the original copy of this Notice to the DepEd Schools Division of Ilocos Sur through its BAC Secretariat located at DepEd, Schools Division Office, Zone V, Bantay, Ilocos Sur within two (2) days from date of your receipt hereof in accordance with **ITB 30.2** of the Bidding Documents.

Very truly yours,

GEMMA Q. TACUYCUY, CESO V Schools Division Superintendent

CONFORME:

FLORÓ C. RAMOS

Manager

RAMSA Construction and Supply

Date:

Encl.: Contract