



NOTICE OF AWARD

December 26, 2018
Date of Issuance

Mr. RONALD ALLAN P. GACOSCOS
Manager
GACOSCOS CONSTRUCTION
16 Laubach Road, Upper General Luna
Baguio City

**Project: Repair/Rehabilitation of Classrooms under the CY 2018 Quick Response Fund
(QRF) – Batch 3
LOT 15 – Repair of Six (6) Classrooms at Sigay NHS
Project Reference No: 5849721**

Dear Mr. Gacoscoss:

We are pleased to notify you that your bid(s) for the Project, is hereby accepted in the total amount of **Five Hundred Twenty Four Thousand Pesos & 02/100 (P524,000.02) ONLY** with the following details:

Lot No.	Project Description	Location	Contract Duration	Contract Amount (inPhP)
15	Repair and Rehabilitation of Six (6) Classrooms at Sigay NHS	Sigay, Ilocos Sur	75 c.d.	524,000.02

Kindly affix your signature on the space provided below to indicate your acceptance of this notice and the bid price(s) after having been evaluated in accordance with the issued Bidding Documents. You are hereby required to enter into a formal contract with us and submit a Performance Security in any of the following forms within ten (10) calendar days from receipt of this notice:

- Ten percent (10%)** of the total contract price in the form of cash; cashier's check, or manager's check issued by a universal or commercial bank; bank draft, bank guarantee or irrevocable letter of credit issued by a universal or commercial bank, provided, that it shall be confirmed or authenticated by a universal or commercial bank if issued by a foreign bank; or
- Thirty percent (30%)** of the total contract price in the form of surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to enter into a contract with us or submit the Performance Security shall constitute a sufficient ground for cancellation of this award, forfeiture of your bid security, and imposition of appropriate sanctions.




Republic of the Philippines
Department of Education
Region I
SCHOOLS DIVISION OF ILOCOS SUR
Bantay, Ilocos Sur

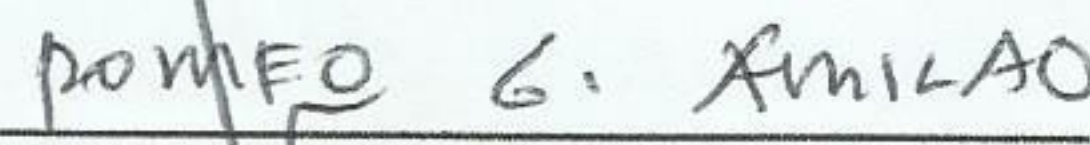


Please return the original copy of this Notice to the DepEd Schools Division of Ilocos Sur through its BAC Secretariat located at DepEd, Schools Division Office, Zone V, Bantay, Ilocos Sur within two (2) days from date of your receipt hereof in accordance with ITB 30.2 of the Bidding Documents.

Very truly yours,


GEMMA Q. TACUYCUI, CESO V
Schools Division Superintendent

CONFORME:


RONALD ALLAN P. GACOSCOS
Manager
GACOSCOS CONSTRUCTION

Date: December 26, 2018

Encl.: Contract

